

South Dakota

PRICES RECEIVED

News Release

May 28, 2004

LIVESTOCK PRICES UP FROM LAST MONTH

SIOUX FALLS, MAY 28, 2004 – Preliminary May prices were up for livestock commodities, while prices were mixed for grain, according to USDA's South Dakota Ag Statistics Service. Prices improved for hay, soybeans, sunflower and oats, while corn and wheat prices declined.

The preliminary corn price for May, at \$2.80 was 7 cents below last month but 55 cents above last year. The soybean price, at \$9.64, was up 10 cents from last month and up \$3.72 from last May. The preliminary all wheat price, at \$3.72, was down 7 cents from April but up 25 cents from a year earlier. The winter wheat price, at \$3.61, was down 4 cents from last month but up 31 cents from last May. The May spring wheat price, at \$3.84, was down 9 cents from last month but up 23 cents from one year ago.

Preliminary May prices for all hay, at \$63.00, were up \$3.00 from last month but down \$16.00 from last May. The alfalfa price, at \$64.00, was up \$1.00 from April but down \$16.00 from last year. The other hay price was up \$6.00 from last month but down \$10.00 from a year ago.

The preliminary all beef cattle price, at \$88.80, was up \$2.70 from last month and up \$15.80 from last year. Steers and heifers, at \$96.60, were up \$5.40 from April and up \$17.90 from last year. Calves, at \$120.00, were up \$4.00 from April and up \$19.00 from last May.

The preliminary all hog price, at \$55.40, was up \$6.90 from last month and up \$12.10 from last May. Barrows and gilts, at \$57.00, were up \$7.60 from April and up \$12.10 from a year ago. The preliminary sow price, at \$42.00, was up \$2.00 from a month earlier and up \$12.00 from last May.

PRICES RECEIVED BY SOUTH DAKOTA FARMERS

| COMMODITY | UNIT | May | April | May |
|---------------------|------|---------|---------|---------|
| | | 2003 1/ | 2004 1/ | 2004 2/ |
| ----- DOLLARS ----- | | | | |
| Corn | Bu. | 2.25 | 2.87 | 2.80 |
| Soybeans | Bu. | 5.92 | 9.54 | 9.64 |
| Sunflower | Cwt. | 11.70 | 13.00 | 13.50 |
| Wheat, All | Bu. | 3.47 | 3.79 | 3.72 |
| Winter | Bu. | 3.30 | 3.65 | 3.61 |
| Other Spring | Bu. | 3.61 | 3.93 | 3.84 |
| Barley, All | Bu. | 3.28 | 1.70 | NA |
| Feed | Bu. | 5/ | 1.70 | 5/ |
| Malt | Bu. | 5/ | 5/ | 5/ |
| Oats | Bu. | 1.98 | 1.57 | 1.58 |
| Hay, All | Ton | 79.00 | 60.00 | 63.00 |
| Alfalfa | Ton | 80.00 | 63.00 | 64.00 |
| Other | Ton | 61.00 | 45.00 | 51.00 |
| Cattle, All Beef 3/ | Cwt. | 73.00 | 86.10 | 88.80 |
| Cows | Cwt. | 47.00 | 51.90 | 53.10 |
| Steers & Heifers | Cwt. | 78.70 | 91.20 | 96.60 |
| Calves 4/ | Cwt. | 101.00 | 116.00 | 120.00 |
| Hogs, All | Cwt. | 43.30 | 48.50 | 55.40 |
| Barrows & Gilts | Cwt. | 44.90 | 49.40 | 57.00 |
| Sows | Cwt. | 30.00 | 40.00 | 42.00 |
| Lambs | Cwt. | 105.00 | 106.00 | NA |
| Sheep | Cwt. | 32.20 | 36.80 | NA |

1/ Full month. 2/ Mid-month. 3/ Over 500 lbs. 4/ Under 500 lbs. 5/ Price not published to avoid disclosure of individual buyers. NA = Not Available.

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